

Region Bufab UK - Brexit 'no deal'

During the past year Bufab has been actively working throughout the business to explore and understand the potential impacts of Brexit.

We believe that there may be some disruption of the supply chain across the Fasteners and Category C-Parts industry within the UK should there be a "no deal" Brexit. Some potential effects include border delays, tariff changes and currency impact all of which could significantly effect, you our customer.

We have taken the Brexit situation seriously and we are committed to mitigating this risk for our customers and have implemented the following steps:

- Increased our standard stock holding, representing an additional 8 weeks stock of these parts
- Review of customer special profiles to ensure we have adequate stock coverage, where relevant we have also explored UK manufactured alternatives
- As part of the Bufab Group we have access to stocks globally through our sister company network. With over 40 locations worldwide we are ideally placed to deal with all eventualities.

Whilst a deal may yet still be agreed we have planned for the worst outcome and will continue to monitor the situation as it develops. We will of course keep our customers informed and we are ready to act as soon as we know more, to make sure that our customers are protected.