



Jack Sealey Ltd
Kempson Way
Bury St Edmunds, IP32 7AR

Brexit Statement

As you will be aware, the United Kingdom are completing the process of leaving the European Union on 1st January 2021. At this stage, it is looking increasingly like we will leave the Union without a clear deal although there is some small hope of a last-minute agreement being reached in the coming weeks. However, and whatever the outcome, the priority for Jack Sealey Ltd is continuity of business with both suppliers and customers.

Sealey has already put measures into place to ensure additional stock of our key products are available from our UK warehouse during this time. Furthermore, we have a team of highly experienced importers and exporters who will be ensuring any delays in getting goods across the water are minimised during this time.

We have additionally hedged an increased amount of currency to further protect pricing during this uncertain time - although the effects of this will be limited dependent on the strength of the financial markets through the separation.

As a further precautionary step, we would encourage all our customers to increase their stock holdings during this transitional phase and suggest a review of top-selling Sealey items for shipment during late November/early December - in advance of the predicted scramble for freight movement.

While we are not an Authorised Economic Operator, the freight companies that we work with are. However, our understanding is that this will not place the transaction of our goods in front of any other, simply that our shipment will pass through the system more quickly once it reaches the dock.

We do have Transitional Simplified Procedures accreditation which will help in the event that we leave the EU without a deal, but like the AEO status, it only affects the transaction and not the physical stock.

While the only clear message from Westminster is that we will be leaving the Union on the 1st January 2021, whatever the outcome of last minute deals, Sealey are prepared to work closely with you to ensure our highly valued business relationship continues to run as smoothly as possible.

This is a unique period in the Country's history and the environment remains very fluid and uncertain. If you feel that we have missed something in our approach, we would be pleased to understand what contingency you are making for this period of trading with other UK-based companies and what additional efforts you feel we could make to help maintain our mutual business levels through the divorce.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Tim Thompson".

Tim Thompson
Commercial Director
t.thompson@sealey.co.uk